



CORE Update

A monthly update from PNG Chamber of Resources & Energy

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PNG CORE Industry Awards Honor Health, Safety, Environment, and Community Leadership

The PNG Chamber of Resources & Energy (PNG CORE) celebrated outstanding achievements in the resources and energy sectors at the 2025 Industry Awards, held during the PNG Investment Week Gala Dinner at Sydney's International Convention Centre.

The event brought together more than 2,000 industry leaders and guests to recognise organisations that demonstrated exceptional commitment to health, safety, environmental stewardship, and humanitarian efforts.

In a year defined by both challenges and triumphs, the industry award served as a testament to the resilience and unwavering commitment of the industry to promote health, safety, environmental values, and meaningful humanitarian initiatives.

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PNG CORE: 2026 at a Glance

PNG CORE Industry Awards

Continued from front page

The awards recognised 21 outstanding nominees across three pivotal categories, highlighting organisations that have excelled in making a positive impact on their communities and the environment.

The winners of the 2025 PNG CORE Industry Awards are as follows:

Category 1: Recognition of Outstanding Health and Safety Initiative

This award acknowledges the overall promotion of health and safety within an organisation throughout 2025. Santos PNG received this esteemed award for their impactful "Fight Against Cervical Cancer in Mendi Communities." Their initiatives set a benchmark in health and safety practices, showcasing an unwavering commitment to the well-being of their workforce and surrounding communities.

Category 2: Outstanding Environmental or Climate Change Initiative

Recognising leadership in sustainable practices, climate change mitigation actions, and responsible operations in 2025, Harmony – Hidden Valley Mine was awarded for their exemplary leadership in implementing sustainable practices. Their efforts not only protect the environment but also promote long-term ecological balance.

Category 3: Outstanding Community Humanitarian Initiative

This award acknowledges contributions that deliver meaningful humanitarian outcomes beyond an organization's mandatory project deliverables in 2025. K92 Mining was honoured for its significant strides in enhancing the quality of life in local communities through impactful humanitarian initiatives, embodying the true spirit of corporate social responsibility.

The PNG CORE Industry Awards serve not only as a celebration of these organisations' achievements but also as a source of inspiration for others in the resources and energy sectors to strive for excellence and contribute positively to society.

What Members Can Expect in the Year Ahead

In 2026, PNG CORE will continue to strengthen its role as the collective voice of the industry. Delivering practical value to members through advocacy, engagement, and meaningful collaboration.

Our focus for the year ahead is clear: to support members by shaping policy, strengthening dialogue with government and regulators, and creating more opportunities for members to engage with one another and with decision-makers.

1. Events that Matter

PNG CORE's flagship events will remain a cornerstone of member value in 2026.

These events are designed to:

- Share knowledge and industry insights
- Highlight member projects, achievements, and challenges
- Encourage open and constructive dialogue between members, regulators, and government agencies

Through conferences, forums, site visits, and targeted briefings, PNG CORE will continue to provide platforms where members' voices are heard and industry issues are discussed openly and constructively.

2. Policy and Advocacy: A Core Priority

Policy and advocacy will be a central focus throughout 2026.

PNG CORE will:

- Represent members' collective interests on key policy, legislative, and regulatory matters
- Engage proactively with government departments, regulators, and other stakeholders
- Advocate for stable, transparent, and practical policy settings that support responsible industry growth

Our advocacy will be informed directly by members. Grounded in real operational experience and focused on outcomes that benefit both the industry and Papua New Guinea more broadly.

3. Stronger Member Engagement

In 2026, PNG CORE will place increased emphasis on active member engagement.

This includes:

- More structured working groups on priority policy and industry issues
- Deeper consultation with members to inform advocacy positions
- Opportunities for members to contribute expertise, share experiences, and collaborate

on solutions

By strengthening engagement, PNG CORE aims to ensure that its work continues to reflect the priorities, challenges, and opportunities facing its membership.

4. Monthly Newsletter Themes

The PNG CORE monthly newsletter will continue to focus on priority policy and advocacy themes.

Members can expect:

- Updates on policy developments and regulatory changes
- Insights from industry discussions and working groups
- Highlights from events, member activities, and advocacy outcomes

The newsletter will remain a key channel for keeping members informed, connected, and engaged throughout the year.

Looking Ahead

2026 is about focus, relevance, and impact.

PNG CORE remains committed to:

- Acting in the best interests of its members
- Providing a strong, unified industry voice
- Supporting constructive engagement between industry, government, and communities

We look forward to working closely with members throughout the year and delivering outcomes that support a strong, responsible, and sustainable industry.

Members Engagement

Ok Tedi's response to MP James Donald's statement



Ok Tedi operations office at Mt Fubilan, Western Province.

Ok Tedi Mining Limited (OTML) notes recent public commentary regarding the CMCA Extension Agreement (EA) 2012 and related matters. These issues are currently before the Court. OTML respects the legal process and will not comment on the merits while proceedings remain sub judice.

We confirm that the CMCA EA 2025 endorsements by the nine CMCA regions occurred on 4 November 2025. Any further legislative or regulatory steps will proceed consistently with the Court's orders and applicable law. OTML will continue to operate in compliance with existing legal requirements and any directions of the Court. We remain committed to constructive engagement with stakeholders and to transparency about process updates, while avoiding commentary on contested issues during the pendency of the proceedings.

Ok Tedi supports fight against domestic violence through Femili PNG



Ok Tedi Mining Limited (Ok Tedi) has reinforced its commitment to addressing domestic and family violence in Papua New Guinea by supporting Femili PNG, a leading NGO providing essential support services to survivors of domestic violence across the country.

As part of this partnership, Ok Tedi purchased Femili PNG's coffee, which is sourced from the Western Highlands of PNG, and distributed them as

complimentary gifts to delegates attending the recent PNG Investment Week conference, hosted by the PNG Chamber of Resources and Energy in Sydney, Australia.

The initiative not only showcased high quality PNG coffee but also amplified awareness of the critical work Femili PNG undertakes in supporting survivors of violence.

Proceeds from the coffee support Femili PNG's case

management services, safe accommodation support, outreach programs, and advocacy efforts nationwide.

"Domestic violence continues to affect far too many families in Papua New Guinea, and we all have a responsibility to be part of the solution," said Ms Ruth Waram, Manager Media and Public Relations for Ok Tedi.

"By supporting Femili PNG through this initiative, Ok Tedi is helping to shine a light on the vital services that Femili PNG provide to survivors. Our purchase of these coffee packs is more than a gesture, it is a statement of solidarity and a commitment towards promoting safer, stronger communities across PNG."

"We are grateful for Ok Tedi's support in showcasing our award-winning Femili PNG coffee via this initiative. The support we receive contributes to Femili PNG's work to end family and sexual violence in PNG," said Jocelyn Condon, Executive Director, FemiliPNG Australia.

"Funds raised from every purchase of coffee directly supports the services Femili PNG provide to survivors who need safety, care, and a pathway to rebuild their lives. Ok Tedi's support in this initiative, and hopefully into the future, give us all great hope for the potential of business to step forward and resource the movement for positive change for survivors of family and sexual violence in Papua New Guinea."

Member Spotlight

Highlighting the Impact of Investing in Local Talent



Most recently, DSV Global Transport and Logistics completed the acquisition of DB Schenker, becoming a world leading player within global transport & logistics.

DSV has a rich history with Papua New Guinea, having been established in 1989 originally as AFL Freight Management & AFS Project Logistics, then Agility Logistics and in 2021, DSV Air & Sea Limited. Now with over 160,000 colleagues globally, 1000 offices in 90 countries our family has expanded.

Our roots in PNG have long provided international & in country logistics on many construction projects, exploration / drilling programs & mining companies over this time.

2026 shapes as an exciting opportunity for re focused growth and development for our PNG Team. Without quality staff we don't have a quality business, and never judge the book by its cover.

Recently our Port Moresby Operations team held a team building day, focusing on working together, building comradery, understanding each other outside the work environment, and all pulling together to achieve success, something that is critical to delivering quality customer service and understanding our client's needs.

Our teams successfully completed the challenges and learnt a lot more about PNG in the process.

Ok Tedi Strengthens Community Safety with Police

Ok Tedi Mining Limited (Ok Tedi) has reaffirmed its commitment to community safety and law and order with the donation of four 200-litre drums of zoom to the Royal Papua New Guinea Constabulary (RPNGC) Water Police Directorate in Port Moresby.

The fuel support will enable the Water Police team to increase maritime patrols and maintain law and order across Fairfax Harbour, safeguarding it, the surrounding areas and the Motukea logistics corridor. This contribution forms part of Ok Tedi's ongoing assistance to Police in the National Capital District, reinforcing the company's existing Memorandum of Understanding with the RPNGC.

Acting Director of the Water Police Directorate, Inspector Giwi Yaku, whilst welcoming the donation described the support as timely and essential.

"This is a timely donation as we move into the peak hour of the festive period. We greatly appreciate the support from Ok Tedi Mining Limited. It will boost our maritime patrols, especially around the critical high-risk zones in

the harbour," Inspector Yaku said.

Ok Tedi Manager Media and Public Relations, Ms Ruth Waram, who officially handed over the zoom drums, said the company values its partnership with its stakeholders, including the police.

"Ok Tedi is committed to contributing to a safer community, and supporting the work of the Water Police is one way we can help maintain peace and security during this busy festive season. We appreciate the important role Police play in keeping our people, assets and communities safe," Ms Waram said.

She said through partnerships like this, Ok Tedi continues to support law enforcement efforts and promote a secure environment for all.

Caption: Ok Tedi Manager Media and Public Relations, Ms Ruth Waram, handing over the zoom drums to Acting Director of the Water Police Directorate, Inspector Giwi Yaku.



Member Milestone

Friends of the Museum PNG Celebrates Landmark Fundraising Success



Friends of the National Museum and Art Gallery (Friends of the Museum PNG) closed 2025 with a major milestone, successfully raising close to K500,000 through its inaugural high profile fundraising program in support of Papua New Guinea's national heritage and creative industries.

The flagship event attracted the cream of PNG's corporate, diplomatic, government and creative leadership, transforming the National Museum into a

vibrant meeting place for culture, business and nation building through curated exhibitions, live performances and immersive storytelling. Attended by Minister of Defence Dr Billy Joseph, NMAG President Terence Moka and Vice President Dame Monica Salter, corporate sponsors like New Porgera Limited, MRDC and Paga Hill Estates who not only supported the event but committed K100,000 each as Legacy Legends providing the foundations of Friends

of the Museum's long term development.

The event was underwritten and produced by PNG CORE member Pascoe Promotions, led by Sylvia Pascoe in her role as Chairman of the Friends of the Museum Board. The entire experience was curated by FoM Committee Members themselves, and delivered by Pascoe Promotions and Knack Studios, with valued support from fellow FOM supporters including Media Partners, Moore Printing, Tabu and the museum teams themselves, demonstrating the power of corporate collaboration for public service. Stronger communities build stronger nations.

Funds raised are now being reinvested into exhibition assets, digital storytelling and public engagement programs that will help position the National Museum as a key cultural, tourism and education platform as PNG in our 50th year of Independence as a nation.



Theodist Limited: A Fifty-Year Legacy of Partnership and Innovation

As a proud local business that started as a humble stationery supplier, Theodist Limited has spent over 50 years evolving alongside the people of Papua New Guinea. Our legacy is built on the belief that a nation's strength lies in its education and its access to global innovation.

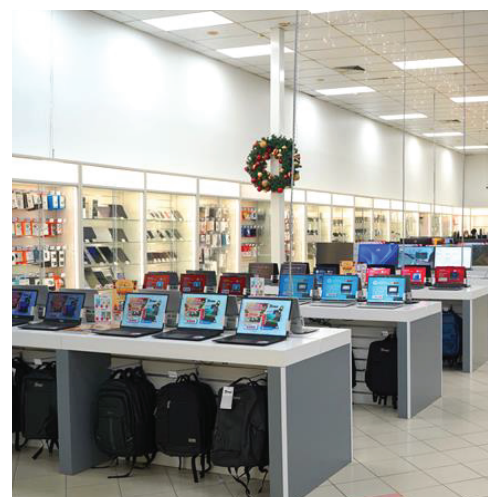
Throughout our history, we have been a vital partner in the classroom and the boardroom, supporting literacy at the grassroots level and providing essential supplies to schools, while empowering the next generation of industry leaders through strategic MOUs with renowned educational institutions in Papua New Guinea.

This same dedication to quality is reflected in our role as an authorized dealer for global technology leaders like HP, Dell, Lenovo, Cisco, Bluetti, and Yealink, to name a few. Beyond providing world-class service by certified engineers at our warranty service centres, we extend this

professional standard into the physical workspace through our strategic alliance with Dios Furniture.

The 2025 modernization of our Port Moresby and Mount Hagen stores marks a new chapter in our growth, providing the scale and expertise required to support the resource and energy sectors.

These strategic partnerships position Theodist to support every industry vertical in the country as we remain dedicated to the values that started it all: service, quality, and a commitment to PNG's future.



CORE NOTICE BOARD

Light Touch Advocacy

What is one regulatory area where improved clarity or alignment could help strengthen predictability for investors and operators in Papua New Guinea's minerals and energy sector?

Send in your thoughts here:

<https://www.surveymonkey.com/r/63ZF6G>

Events & Engagement Notice

*PNG Investor Briefing
March 1, Toronto, Canada*

PNG CORE, in collaboration with a Canadian Investment firm specialising in International Minerals investment, will be holding an Investor Briefing Session on Mineral Investment Opportunities at the beginning of the PDAC Conference in Toronto.

*PNG CORE Flagship Events | Mark Your Calendars!
Stay tuned for dates and planned activities for 2026.*

2026 OUTLOOK

Looking Forward: Vision 2030 and Beyond
Fubilan Catering Services (FCS)

As it looks ahead, FCS is charting a bold course. Plans are already underway to expand into more institutional catering, event management, and even hospitality training.

Its long-term vision, "Nourishing Communities, Empowering Futures," is not just a tagline. It is a commitment to building a Papua New Guinea where indigenous enterprises thrive, not just in the background, but at the forefront of national development.

"We started by feeding mine workers. Now, we're feeding minds, empowering dreams, and building something that lasts."

*By: Uluni Meekway
General Manager - Fubilan Catering Services*

MEMBERS NOTICE

Bank Account Change

Notice to Service & Associate Members

This is to notify all members that PNG CORE is migrating Service and Associate membership fee payments to our BSP Account. Should you require more information, contact our member services team on email ebaimur@pngcore.org and HDaniel@pngcore.org

Stay Informed

PNG Minimum Wage Set to Rise K5.00 Per Hour in 2026

Informs HR budgets - <https://www.pngfacts.com/>

Proposed Final PNG Ports Regulatory Contract for next regulatory period 2026 – 2030. New prices will impact exports and imports logistics

<https://iccc.gov.pg/>

Eneos Xplora to Acquire Interest in Papua LNG Project

Regulatory engagement in energy investment continues to build momentum- <https://iccc.gov.pg/>

Indicative Retail Fuel Prices seen a decrease for this month

This affects costs of operations – stay informed!- <https://iccc.gov.pg/>