CORE UPDATE

A monthly update from PNG Chamber of Resources and Energy

May - June 2026 Issue 06 -26



Overview

Welcome to the May–June 2026 edition of the PNG CORE Newsletter. This edition brings together key updates from our members and the wider resources sector, including new member organisations, leadership changes, major project milestones, and industry developments. We are pleased to welcome our new members and appreciate their contribution to the growing PNG CORE community.

This edition also highlights the appointment of Mr Richard Kassman, OBE, as Executive Director, progress on the Papua LNG Project, and Petroleum Resources Kutubu's investment in aviation. These developments reflect the continued growth, investment, and opportunities within Papua New Guinea's resources sector. We hope you enjoy this edition and find the updates informative and useful.

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highlights the appointment of Mr Richard Kassman, OBE, as Executive Director, progress on the Papua LNG Project, and Petroleum Resources Kutubu's investment in aviation.

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Industry Snapshot

RICHARD KASSMAN APPOINTED EXECUTIVE DIRECTOR OF PNG CORE

The Chamber proudly announces the appointment of Mr Richard Kassman, OBE, as its new Executive Director. Mr Kassman Brings over 40 years of leadership experience across the petroleum, energy, insurance, tourism and civil society sectors.

He will now lead PNG CORE's strategy initiatives, stakeholder engagement and policy advocacy, working closely with industry partners, government, and communities to promote responsible and inclusive growth.





WALK AGAINST CORRUPTION

On the 21st of June PNG CORE participated in the 16th Sir Anthony Siaguru Walk Against Corruption hosted by Transparency International, the event drew over 2,000 participants from corporate bodies, schools and civil society under the theme *"Integrity & Action Now".*

Member Shout-Out

PNG CORE warmly welcome our new valued member to its growing membership.

Service Member

- Two Dots
- J.V.C No.1 Group Limited
- Conventional Energies Proprietary
- Baker Hughes
- ATC Offshore

Member Spotlight

TotalEnergies (Papua LNG Project)

The Conservation and Environmental Protection Authority (CEPA) has formally handed over an amended Upstream Level 3 Environmental Permit to TotalEnergies EP PNG Limited for the Papua LNG Project, making a significant step forward in the project's development.

PNG CORE congratulates Total Energies on this achievement as the handover of the amended permit represents another key milestone for the Papua LNG project as developers continue preparations for the next phase of the project while seeking to balance industrial development, regulatory compliance and environmental protection.



CEPA Hands Over Papua LNG Permit

Source: Tvwan News

Option 1: "CEPA's Non-Renewable Resource Division Director Micheal Wau presented the amended permit to Claire Viaud, who accepted on behalf of TotalEnergies as the Upstream project operator."

Petroleum Resources Kutubu (PRK)

PNG CORE celebrates PRK's Milestone of acquiring the Modern ATR 42- 600 aircraft and will be operated under a long-term lease agreement with PNG Air, in a significant step for locally driven investment in aviation. sector.

This new service is expected to significantly boost air travel into Southern Highlands Province while easing long-standing travel challenges faced by project area landowners from Kutubu, Kikori, Semberigi, and the Homa- Paua region of Hela Province.



Source: MRDC

This acquisition of aircraft marks a significant chapter in the diversification of investment portfolio and assets base. It demonstrates that PRK is a growing and sustaining wealth creation beyond resource projects for landowners and future generations.

Notice Board

Easipay rates to go up

PNG Power Limited increased electricity tariffs by five per cent (5%) due to rising global fuel costs and operating costs. The 5% Consumer Price index (CPI) adjustment to electricity prices was the second and final increase approved by the National Energy Authority back in 2022.



Coming Soon!

2026 PNG Resources Week | Call for Papers & Speakers.

2026 Resources Week | Exhibition Booth – Standard Booth| Fee Category Exhibition Golden Expo + PRW | PGK 12,500.00 (+GST)

PNG Resources Week Only
PRW | PNG CORE Members & GOPNG | PGK 8,500 (+GST)
PRW | Non – PNG CORE Members | PGK 9,000 (+GST)

