

GOLD BILL KILIM PNG!



Bai National Gold Corporation Bill i afektim Alluvial Mining osem wanem?

Dispela NGC bill bai gat bikpela impek long ol alluvial miner long PNG, moa yet, long operesen kost, akses long fri maket na ligel komplaiens beden long wok bilong ol.

Hia em ol kondisen dispela NGC bill i laik kamap we bai afektim ol alluvial miner:

- a. Dispela bill bai stopim ol alluvial miner long salim gold bilong ol long gutpela maket prais. (**Section 215 na Section 216**).

Subdivision C. – Exclusive gold refiner.

215. NATIONAL MINT IS EXCLUSIVE GOLD REFINER.

The National Mint is the exclusive refiner of all gold mined or recovered from land in Papua New Guinea.

216. GOLD REFINING IS MANDATORY.

(1) A person who, -

- (a) mines or recovers gold from land in Papua New Guinea; or
- (b) owns, possesses or has control of gold mined or recovered from land in Papua New Guinea,

shall refine that gold, whether in the form of gold amalgam, gold concentrate, gold doré bars or otherwise, other than value-added bullion, to the Minimum Fineness in or through the National Mint.

(2) A person who owns, possesses or has control of gold mined or recovered from land in Papua New Guinea which is of a fineness not less than the Minimum Fineness, and intends to refine that gold to a Higher Fineness, shall refine that gold to a Higher Fineness in or through the National Mint.

(3) Without limiting Subsection 213(4), this section applies subject to Section 218 and 219, and Subsection 221(2).

- b. Dispela bill bai fosim ol alluvial miner long salim gold bilong ol long National Gold Mint long prais mint yet i makim. (**Section 227, and Section 228**).

227. PURCHASE PRICE.

Without limiting Section 226, the price for any refined gold sold and purchased under the

National Mint Option shall be -

- (a) as authorised by the Director-National Mint; and
- (b) subject to Paragraph (a) as agreed between the Director-National Mint and the owner of the relevant gold; or
- (c) in default of any authorisation or agreement, the current market price, less, where applicable, any refining or related costs, or any other costs and expenses, as determined by the Director-National Mint or as otherwise prescribed.

#NOKEN SAPOTIM DISPELA BILL!

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- c.** Ol i ken holim ol alluvial miner, kisim propeti bilong ol wantaim gold, sapos National Gold Authority i saspek long ol. I no gat kompensesen long propeti ol i kisim, o sapos i lus, o i bagarap. **(Sections 493, 496, 523, 530, 531).**

Subdivision C. – Seizures of gold and other property.

496. SEIZURE ON INSPECTION.

Without limiting Sections 490 or 491, an Authorised officer may, in respect to any -

- (a) gold or gold goods; and
- (b) actual or suspected counterfeit items; and
- (c) any other property,

as the case may be, found during an inspection, examination or search conducted under Sections 490 or 491, that in the opinion of the Authorised officer is, or is likely to be, the subject of or involved in the commission of an offence, or is, or is likely, being held or dealt with in contravention of a provision of a relevant part -

- (a) seize, remove and take into custody; and
- (b) hold, quarantine, store or retain; and
- (c) fasten, lock, mark or seal; and
- (d) take for testing and sampling; and
- (e) all or any combination of the foregoing,

as the case may be, any such gold or gold goods, actual or suspected counterfeit items or other property.

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