

# GOLD BILL KILIM PNG!



## Bai National Gold Corporation Bill i afektim ol PNG Mine bilong tude na bihain taim olsem wanem?

Dispela National Gold Corporation Bill (NGC) bai senisim operesen bilong ol mine long Papua Niugini.

Hia em sampela kondisen long dispela NGC Bill we bai afektim wok bilong ol mine bilong tude na bihain taim:

### Existing Mines

- a. Ownership rights bilong ol minerals long ol lain i gat laisens long mekim wok aninit long Mining Act 1992 long salim gold na ol arapela precious metal long laik bilong ol, bai i stop. **(Section 215 and 216)**

#### *Subdivision C. – Exclusive gold refiner.*

##### **215. NATIONAL MINT IS EXCLUSIVE GOLD REFINER.**

The National Mint is the exclusive refiner of all gold mined or recovered from land in Papua New Guinea.

##### **216. GOLD REFINING IS MANDATORY.**

(1) A person who, -

- (a) mines or recovers gold from land in Papua New Guinea; or
- (b) owns, possesses or has control of gold mined or recovered from land in Papua New Guinea,

shall refine that gold, whether in the form of gold amalgam, gold concentrate, gold doré bars or otherwise, other than value-added bullion, to the Minimum Fineness in or through the National Mint.

(2) A person who owns, possesses or has control of gold mined or recovered from land in Papua New Guinea which is of a fineness not less than the Minimum Fineness, and intends to refine that gold to a Higher Fineness, shall refine that gold to a Higher Fineness in or through the National Mint.

(3) Without limiting Subsection 213(4), this section applies subject to Section 218 and 219, and Subsection 221(2).

- b. Aninit long dispela bill, National Mint tasol bai gold rekner bilong olgeta gold long PNG. Dispela i karamapim olgeta alluvial mine tu. **(Section 215, Section 216 and Section 217)**
- c. Dispela bill bai fosim ol mine i stap nau long stopim kontrak bilong ol wantaim ol arapela mint kampani na stopim ol long wokim nupela kontrak long rekne gold. **(Section 218)**

## #NOKEN SAPOTIM DISPELA BILL!

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- d. Ol arapela precious metal (olsem silver) bai afektet tu bikos dispela bil i karamapim ol tu, olsem na ol indastri o kampani long dispela operesen bai i afektet. **(Section 8)**.
- e. National Gold Authority bai gat rait long akses, kisim propeti na infomesen long ol laisens opereta maski sapos ol i no mekim wanpela asua. **(Section 492)**.

## 492. STOP NOTICE.

Where -

- (a) a notice is, or is proposed to be, issued under Section 491; and
- (b) the Director-National Gold Authority, acting reasonably, considers it is necessary for a relevant purpose,

the notice issued under Section 491 may include a direction that -

- (c) any mine or mining, conveyance, or any manufacturing, processing or industrial facility be stopped, in whole or part, temporarily or otherwise, from operating; and
- (d) gold or gold goods, or other property, being mined, conveyed, manufactured, processed or otherwise dealt with, as the case may be, be seized, held, quarantined or retained.

## Future Mines

- a. Dispela Bill i no tok stret long wanem samting bai kamap long ol maining kampani husat ol bai mas stopim ol kontrak na maket agrimen bilong ol na salim ol mineral bilong ol long wanpela baya tasol, dispela bai bagarapim nem bilong PNG olsem wanpela gutpela ples bilong mekim invesmen. Ol nupela main bai no inap kisim tok orait long kamapim kontrak bilong mekim rifaineri. Dispela i ken bagarapim ol eksplouresen wok we bai lukim planti wok i no inap long kamap. **(Section 218 and Section 219)**.

### *Subdivision E. – New refining contracts.*

## 219. NEW REFINING CONTRACTS

- (2) No person shall, on or after the Effective Date, enter into a contract or arrangement for -
  - (a) the refining of gold to the Minimum Fineness or a Higher Fineness in or through a refinery other than the National Mint; or
  - (b) the export, or other taking, of gold from Papua New Guinea for the purpose of that gold being refined by any means and to any fineness in a foreign country, other than by or through the National Mint; or
  - (c) the disposal of gold on terms which contravene, or have the purpose or effect of avoiding the application or operation of, this Division.
- (3) Subsection (1) does not apply to an exempt new refining contract -
  - (a) for the authorised exemption period; and
  - (b) subject to any authorised terms and conditions,for any exempt new refining contract.

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