



CORE Update

A monthly update from PNG Chamber of Resources & Energy

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CORE Update is a monthly industry update, from the Papua New Guinea Chamber of Resources & Energy (PNG CORE).

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New Mining, and Petroleum Ministers in Government Reshuffle

Prime Minister James Marape recently announced a cabinet reshuffle, with the Mining, and Petroleum Ministries seeing a change in Ministers.

Kundiawa-Gembogl MP Hon. Muguwa Dilu (Pangu Pati) is the new Mining Minister, replacing Sir Ano Pala who has been appointed National Planning Minister.

Esa'ala MP Hon. Jimmy Maladina (Pangu Pati) has been appointed Petroleum Minister, with former Petroleum & Energy Minister Kerenga Kua retaining the Energy Ministry.

[Read more...](#)



Ok Tedi Declares Final Dividend Payment of PGK350 Million for 2023

Ok Tedi Mining Limited (OTML) announced a final dividend payment of PGK350 Million to its shareholders on 28th December 2023, bringing the total dividend to K450 Million for the year.

The Company had declared an initial interim dividend payment of PGK100 Million on 26th October citing a positive outlook for a final dividend payment in December 2023.

OTML Board Chairman, Jeffrey Innes, thanked employees, contract partners and the mine impacted communities for their support throughout 2023.

He said that 2023 was a restore and reset year for OTML marked by the appointment and restructure of a new senior leadership team.

[Read more...](#)

Santos confirms funding conditions met to complete sale of 2.6 per cent of PNG LNG to Kumul

Santos is pleased to confirm that further to the announcement on 31 August 2023 for the sale of 2.6 per cent of PNG LNG to Kumul Petroleum Holdings Limited (Kumul), funding for the transaction has been secured by Kumul.

Kumul has paid approximately US\$250 million into escrow with Santos as part payment of the purchase price.

[Read more...](#)





K92 Mining Announces Record Quarterly Production, Multiple Operational Records and Exceeds Annual Production Guidance

K92 Mining Inc. is pleased to announce record quarterly production results for the fourth quarter (“Q4”) of 2023 at its Kainantu Gold Mine in Papua New Guinea.

The results, announced to the market on January 9, 2024 included a record quarterly production of 39,101 ounces gold equivalent (“AuEq”) (1) or 33,309 oz gold, 2,728,623 lbs copper and 56,502 oz silver, and quarterly sales of 31,931 oz gold, 2,995,585 lbs copper and 61,712 oz silver.

According to John Lewins, K92 Chief Executive Officer and Director, “We are very pleased with how 2023 concluded and look to take yet another major step forward in 2024.”

[Read more...](#)

Puma Energy Powers Napa Napa Refinery with Solar Energy

Puma Energy Papua New Guinea has officially commissioned a solar project at its Napa Napa Refinery, marking a milestone for the company’s solarisation journey, not only in PNG but also globally.

The project, which took four months to build, saw the installation of 684 solar panels at the Napa Napa Refinery, outside Port Moresby. This new setup can deliver 300KW of solar power, producing 485.5 MWh of energy per year, which will help modernise and reduce the facility’s CO2 emissions.

The development is a key part of Puma Energy’s sustainability strategy to reduce its operational GHG emissions.

[Read more...](#)



CORE Member Noticeboard

2024 Membership Renewal

As we start another year, PNG CORE would like to express our gratitude to you for your continued support and participation in events and activities hosted by the Chamber.

Your commitment has played a pivotal role in the success and growth of the chamber, contributing to the positive impact we've collectively made in industry, as well as with our stakeholders in Government, and development partners.

2024 promises to be another exciting year, and we invite you to renew your PNG CORE membership, to enable you to take advantage of the opportunities that will be on offer.

Contact our team on secretariat@pngcore.org today, to secure your membership to PNG's leading Peak Industry Body.



MARCH 3-6 2024 THE WORLD'S PREMIER MINERAL EXPLORATION & MINING CONVENTION

Join Team PNG at PDAC

The world's Premier Mineral Exploration & Mining Convention, Prospectors & Developers Association of Canada (PDAC 2024), is the leading event for people, companies and organizations in mineral exploration. It's the event of choice for the World's mineral industry hosting more than 1,100 exhibitors and 2,500 investors from 130+ countries.

If you wish to be a part of Team PNG at PDAC 2024, register your interest with the PNG Chamber of Resources & Energy (PNG CORE), by Wednesday January 31, 2024.

Contact details:

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CORE Member Noticeboard



PIMS PROJECT MANAGEMENT PATHWAY

Project Management Workshop.

The Project Management workshop will give participants an overview of the entire project management process, as well as key project management tools that they can use every day.

2 days

1100PGK

Certificate IV in Project Management Practice.

This qualification reflects the role of individuals who apply project management skills and knowledge in a wide variety of contexts.

The job roles that relate to this qualification may include Contracts Officer, Project Administrator and Quality Officer.

Individuals in these roles work autonomously, and might be members of a project team, with no direct responsibility for overall project outcomes. Primarily, these roles would support wider project operations.

18 days

12,000PGK

Diploma of Project Management.

This qualification reflects the role of individuals who apply project management skills and knowledge in a variety of contexts, across a number of industry sectors.

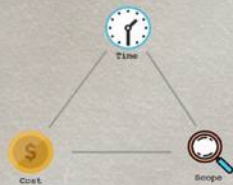
The job roles that relate to this qualification may include Project Manager and Project Team Leader.

Individuals in these roles have project leadership and management roles and are responsible for achieving project objectives.

The Certificate IV in Project Management Practice is a mandatory pre-requisite for this course.

24 days

15,000PGK



"If you don't know where you are going. How can you expect to get there?" ~ Basil S. Walsh



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BSB40920 Certificate IV in Project Management Practice

This qualification reflects the role of individuals who apply project management skills and knowledge in a wide variety of contexts.

The job roles that relate to this qualification may include Contracts Officer, Project Administrator and Quality Officer.

Individuals in these roles work autonomously, and might be members of a project team, with no direct responsibility for overall project outcomes. Primarily, these roles would support wider project operations.

Each module requires attendance (2 days per module) and the completion of assessment materials.



Qualification Plan 2024:

• BSBPMG420 Apply project scope management techniques	• 6-7 Feb 24
• BSBPMG421 Apply project time management techniques	• 8-9 Feb 24
• BSBCRT411 Apply critical thinking to work practices	• 12-13 Feb 24
• BSBOPS401 Coordinate business resources	• 5-6 Mar 24
• BSBPMG423 Apply project cost management techniques	• 7-8 Mar 24
• BSBPMG424 Apply project human resources management approaches	• 11-12 Mar 24
• BSBPMG422 Apply project quality management techniques	• 9-10 Apr 24
• BSBPMG425 Apply project information management and communications techniques	• 11-12 Apr 24
• BSBPMG426 Apply project risk management techniques	• 15-16 Apr 24