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CHALLENGES of an **EVOLVING WORLD**

Enabling the Path to a Low-Carbon Future

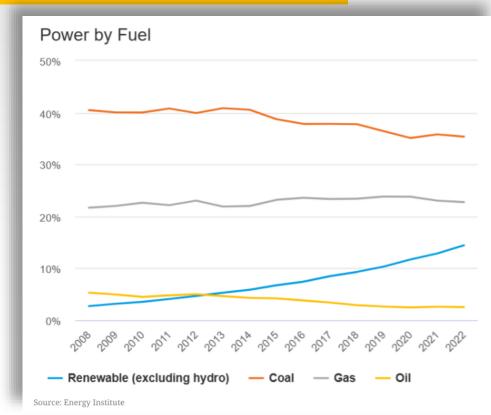
PNG Resources and Energy Investment Conference, Sydney (Dec 13th, 2023)

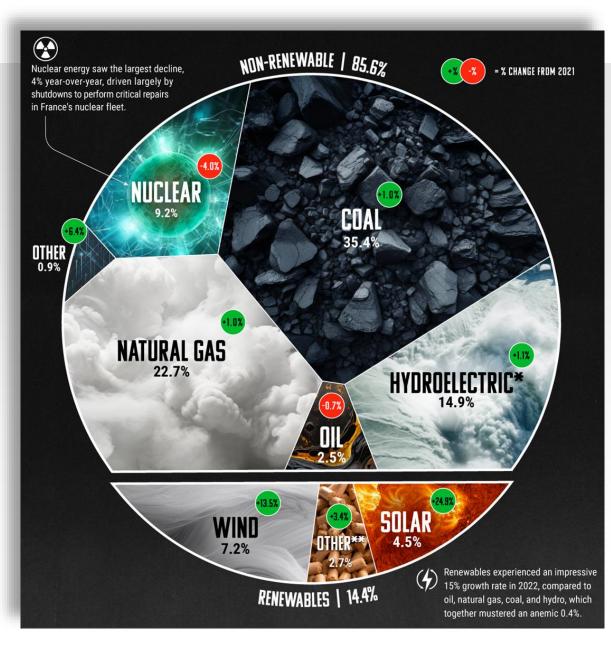
What powered the world in 2022

https://elements.visualcapitalist.com/what-electricity-sources-power-the-world/

Coal still the king \rightarrow 35% Natural gas \rightarrow 23% Hydroelectric \rightarrow 15%

Renewables + Hydro \rightarrow 29%





Energy Transition Takes Time



Diversification to enhance security of supply



Balanced approach supporting the speed of the energy transition



Energy solutions adapted to specific regional Requirements

Decentralized Power Clean Energy Renewables Biomethane Energy Storage istainab Natural Gas **P** Electrolysis Carbon Neutral Digitalization Carbon Capture & Sequestration Electrification **Steam Methane Reforming** Curtailment Carbon Reduction Energy Security

Solar Turbines at a Glance

World's Largest Manufacturer of Industrial Gas Turbines (1 to 23 MW)

Installations in

100+ Countries

Solar in PNG

1st unit 30+ years ago

Local Workforce 5 PNG National FSRs



Dirio Power Station





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Dispatchable Generation Technology

Solar Turbines

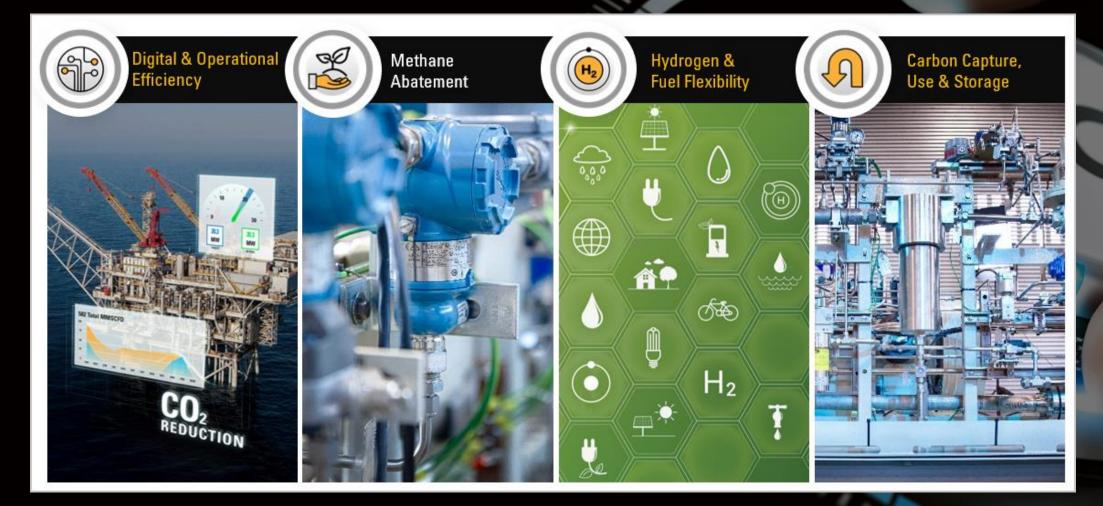
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- Modular PGM (3-38 MWe)
- Mobile (SMT60 and SMT130)
- Quick Start (< 5 min)</p>
- Quick response
- Multiple (Low Carbon) Fuels
- Flexible and Reliable
- SMART connectivity
- Future-Ready Solutions



Dispatchable Generation System for a Sustainable Energy Landscape

Carbon Reduction Pillars



minim

Solar Turbines

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	FUELS	Gaseous Fuels	Liquid Fuels
	CAPABILITY	 Natural Gas LNG / LPG Associate Gas Raw Natural Gas Refinery off Gas Landfill Gas Digester Gas Coke Oven Gas Gasified Biomass 	 Diesel #2 and #1 Kerosene Gasoline Naphta LNG
Renew	× Č	 Hydrogen Syngas Biomethane & Biogas Renewable Natural Gas (RNG / e-NG) Biopropane 	 B20-B50 Biodiesel mix Renewable Diesel (e-diesel) HVO (Hydrogenated Vegetable Oil)*
	Renewable Fuels	• Ammonia	 B100 Biodiesel* Ethanol* Dimethyl Ether (DME)* Oily and liquid Biomasses
	Solar Turbines	Available Und	ler Development * Available on some product configurations

Three Combustion Platforms



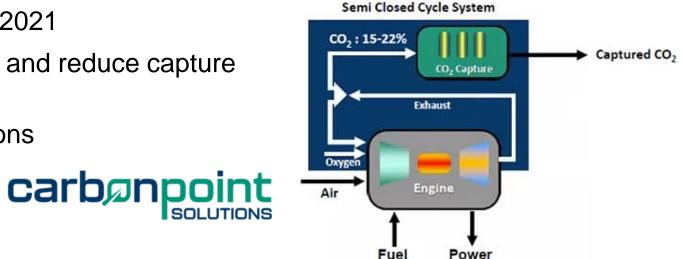
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Conventional Combustion SoLoNOx **100% DLE** (Diffusion Flame) 100% Validating higher Concept evaluation, Injector testing percentage level today (2021-2024) **READY TODAY!** First Engine test target: SCR available for low NOx emission 2025-2026

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Carbon Capture

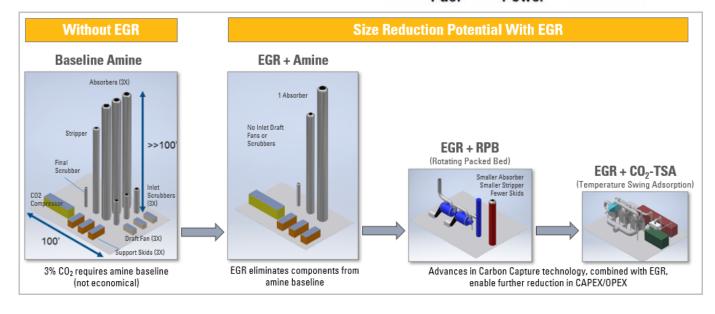
- CAT acquired CarbonPoint Solutions in 2021
- Patented processes to concentrate CO₂ and reduce capture system cost (EGR)
- CO2-TSA to capture >95% CO2 emissions



Solar Turbines

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- Concentrating CO₂
 - Enables cost-effective capture at distributed scale
 - Agnostic of CC technology
- Technology Pilots ongoing



Our Commitment



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Investing in Efficient GT technology



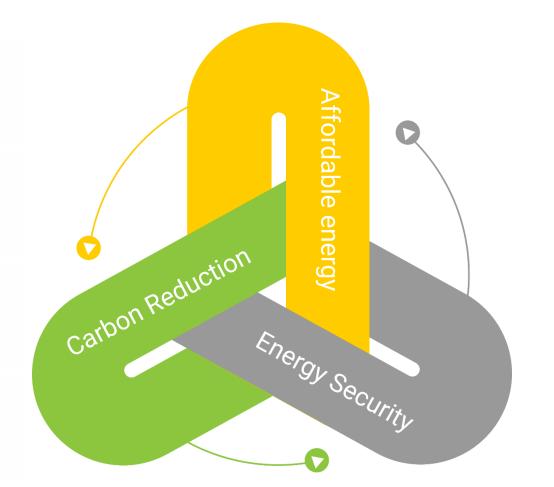
Enabling Lower Carbon Intensity Solutions



Future-Ready Solutions



DIGITAL supports growth for Renewable Energy



BALANCED SOLUTIONS TOWARDS SUCCESSFUL ENERGY TRANSITION

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THANK YOU

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