

APPRAISAL & EXPLORATION

PAPUA NEW GUINEA'S NATIONAL PETROLEUM & ENERGY COMPANY

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**KUMUL PETROLEUM
HOLDINGS LIMITED**

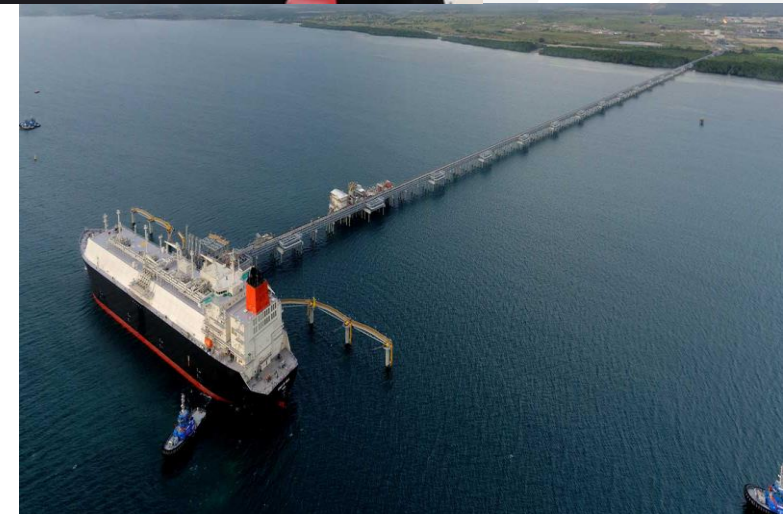
COMPANY OVERVIEW



- 🔹 National petroleum company and State nominee

Vision: Building the nation through our energy resources

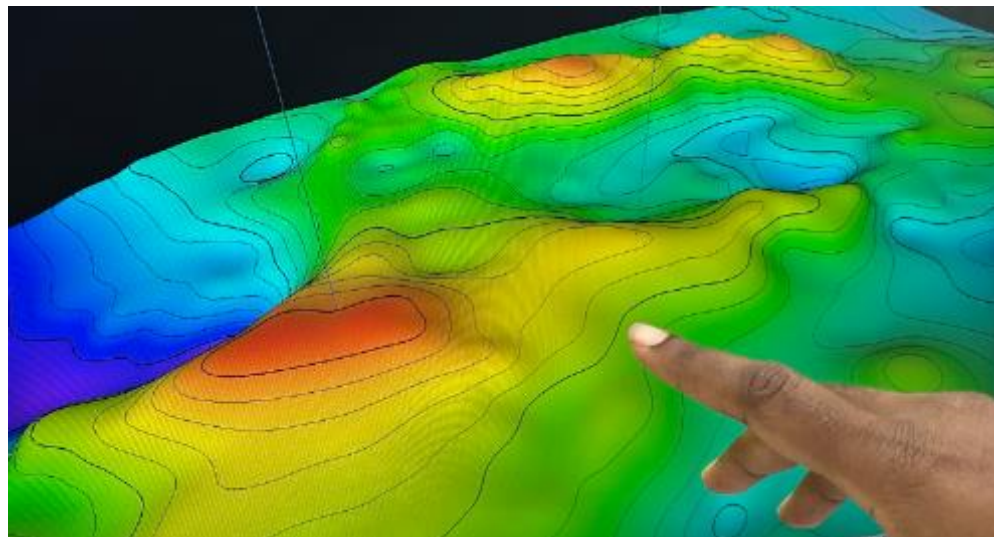
- 🔹 Key equity in PNG LNG and Papua LNG Projects
- 🔹 Operator for four Petroleum Retention Licences – exploration and appraisal



KPHL DEVELOPMENT



- 💧 KPHL now an Operator
- 💧 Building our people, processes and tools



PETROLEUM LICENCES



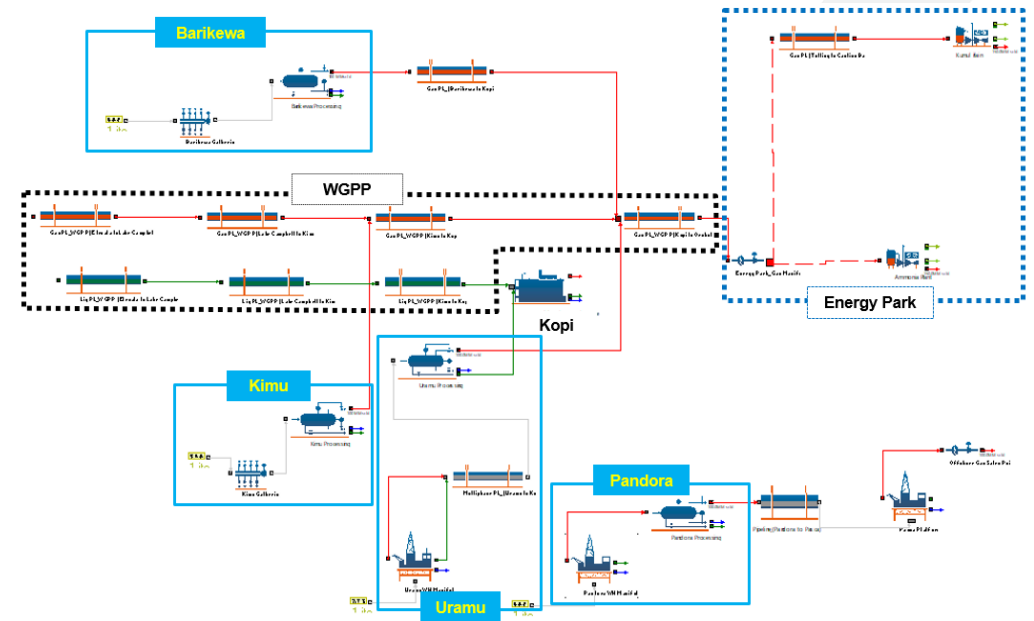
EVALUATIONS

KPHL is nearing completion of:

- Field evaluations (Kimu, Barikewa, Uramu, & Pandora Fields)
- ASSESS Phase studies for development options

Next steps:

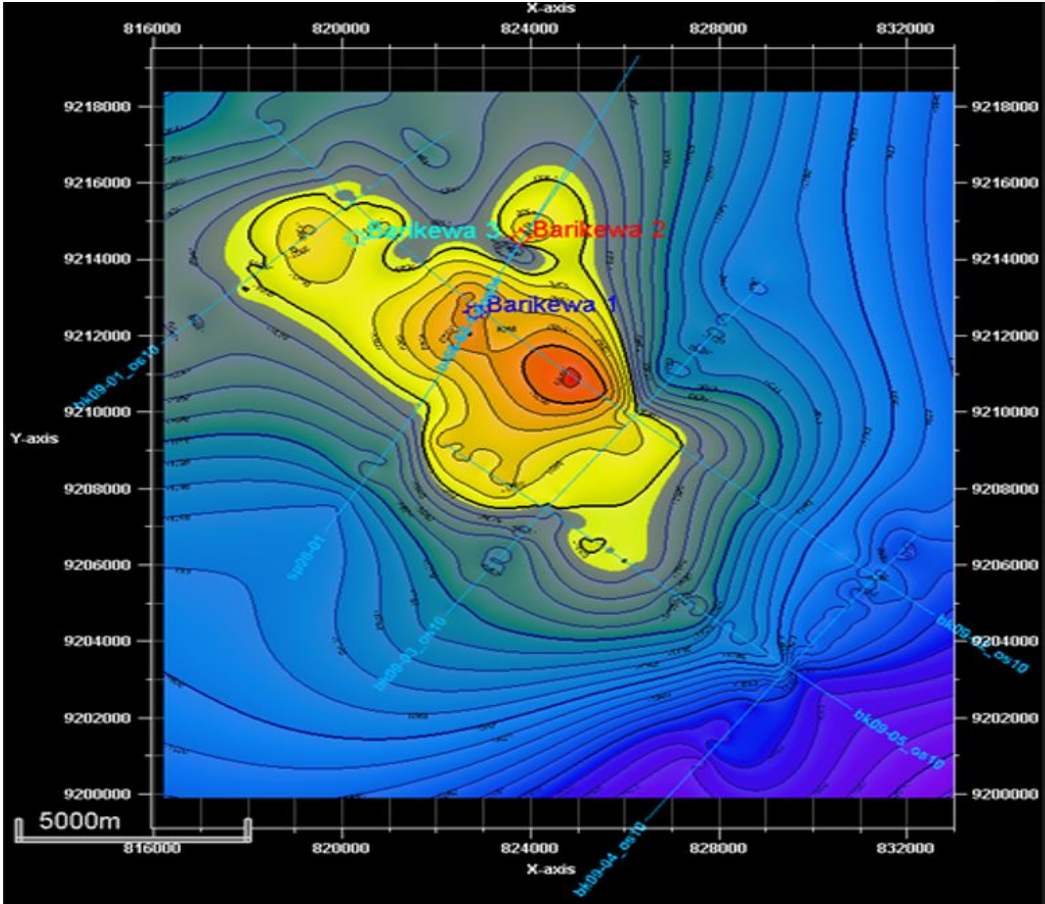
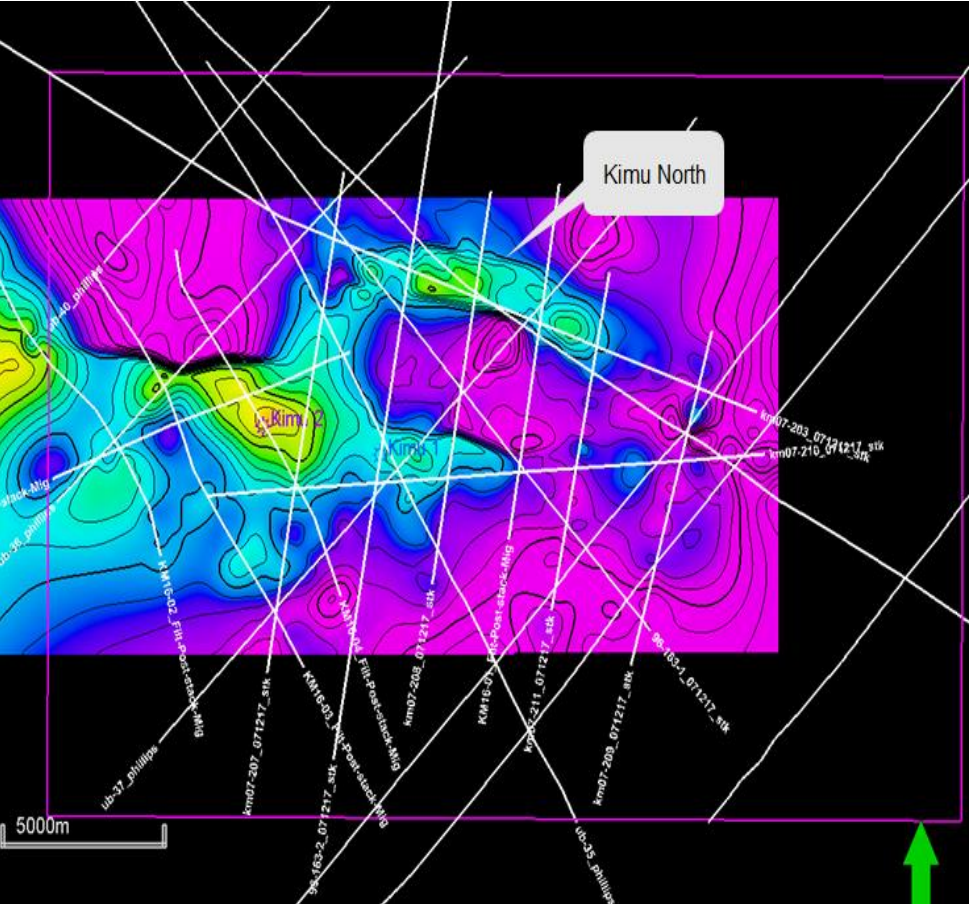
- SELECT Phase studies
- Seismic acquisition



PLANNED SEISMIC ACQUISITION



PRL 48 (Kimu) & PRL 49 (Barikewa)



SEISMIC SCOUTING

Historic step in exploration for KPHL – seismic scouting trip Nov 2023



THE FUTURE

2023 graduates

