

MRDC PERSPECTIVE: PAST, PRESENT & FUTURE

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Custodians of tomorrow



FACTS



- MRDC manages landowners participating interests in mining and petroleum projects.
- In mining projects, MRDC only manages landowners' equity interests while royalties are paid direct to landowners and provincial governments.
- In petroleum projects, MRDC manages both royalty and equity interests.
- MRDC also manages investments associated with the landowning trust companies.



MINING



PROJECT	TRUSTEES	INTEREST
Lihir	Mineral Rsources Lihir	5.00 %
Ramu	Mineral Resources Madang	2.50 %
Old Porgera	Mineral Resources Enga	5.00 %
New Porgera		15.00 %
Ok Tedi	Mineral Resources Star Mountain	9.00 %
	Mineral Resources Community Mine Continuation Agreement	12.00 %
	Mineral Resources Ok Tedi 2	12.00 %



PETROLEUM

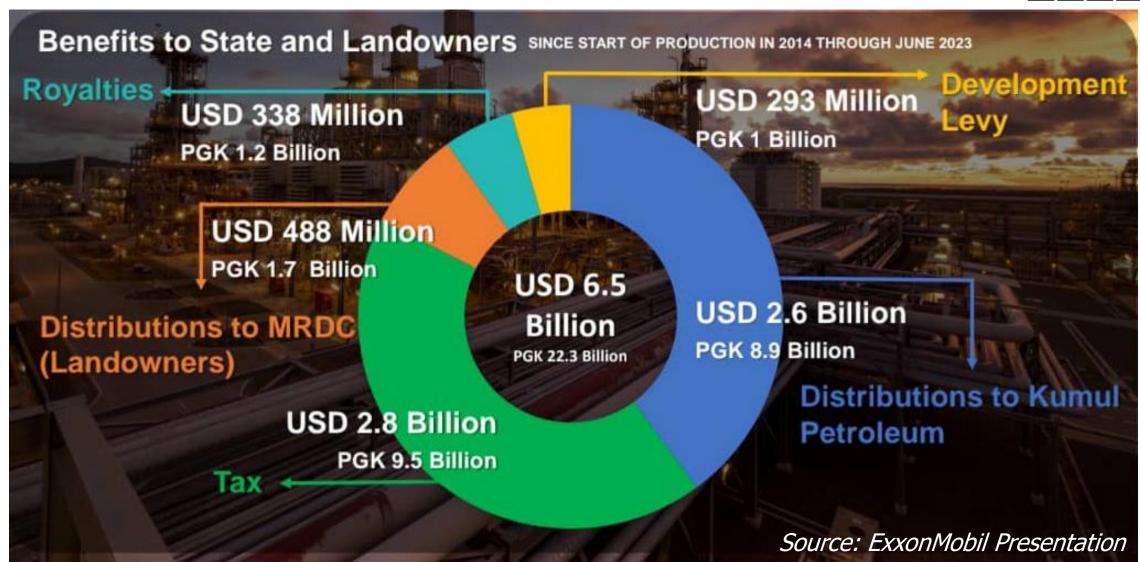


	PROJECT	ENTITIES	PARTICIPATING INTEREST
Oil	Kutubu Oil Project	PRK	6.75%
	Gobe Oil Project	PRG	2%
	Moran Oil Project	PRM	2%
Gas/LNG	PNG LNG Project	GR Gigira	0.81%
		GR Hides 4	0.16%
		GR Angore	0.10%
		GR Juha	0.10%
		GR Kutubu	1.14%
		GR Moran	0.02%
		GR Gobe	0.02%
		GR Plant	0.23%
		GR Pipeline	0.22%
		Total PNG LNG	2.80%*



PETROLEUM







ROYALTY PAYMENTS FROM PNGLNG



- PNGLNG paid K1.2 billion in royalty payments to the Central Bank.
- The Central Bank released only K159 million to MRDC.
- The K159 million has been paid to GR Plant, GR Pipeline, GR Hides 4.
- K1.04 billion is still with the Central Bank.
- The trust entities that are yet to receive their royalties are;

 GR Gigira, GR Angore, GR Juha, GR Kutubu, GR Gobe, GR Moran.
- K360 million of the K1.2 billion is an entitlement for the impacted provincial governments.



EQUITY PAYMENTS FROM PNGLNG



- K1.7 billion received by all the 9 trustee companies.
- K603 million received by Gas Resources Gigira (PDL1), Gas Resources Angore (PDL8) and Gas Resources Juha (PDL9).
- K371 million received by Gas Resources Plant, Gas Resources Pipeline, Gas Resources Hides
 4 (PDL7).
- K26.5 million received by Gas Resources Gobe (PDL4) and Gas Resources Moran (PDL5).
- K687 million received by Petroleum Resources Kutubu (PDL2).

2022 MINING AND PETROLEUM INVESTMENT CONFERENCE

Sydney, Australia