



PAPUALNG

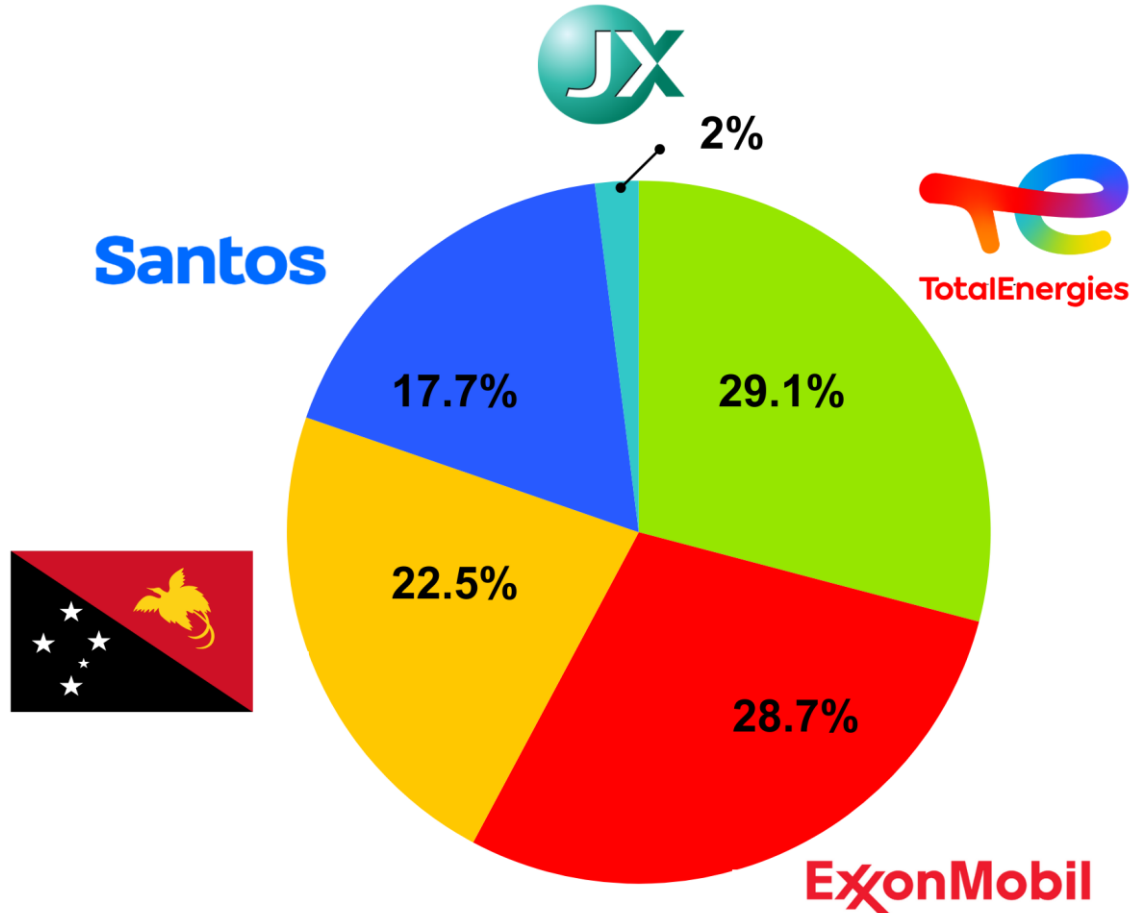


The Papua LNG Project

“contributing to nation building”

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Papua LNG Joint Venture post FID



LNG Production ~5.6 Mtpa

Upstream:
Antelope & Elk carbonate fields
also used for CO2 re-injection

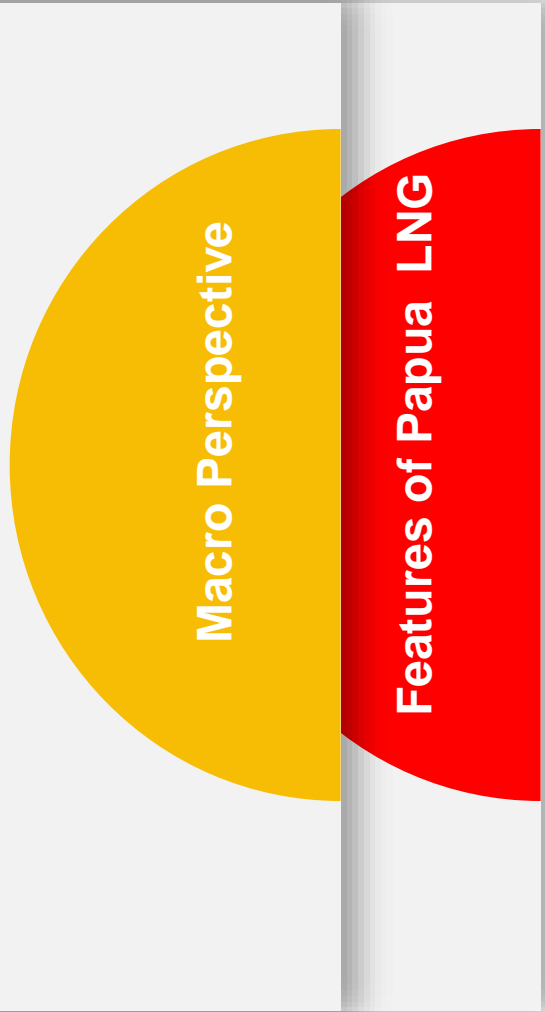
Downstream:
in synergy with PNG LNG
(ExxonMobil delegated operator)

new e-trains → 4 Mtpa capacity
+ 2 Mtpa in the existing PNG LNG

Key Milestones

Integrated FEED	2023
FID	2024
First Gas	2028

Papua LNG – growing the Nation



Macro Perspective

- Production Levy 2.0% - to consolidated revenue
- DMO up to 5% of gas production to support PNG Government's electrification goals.
- US\$250 million remitted in-country post-first gas, aiding foreign exchange, per Gas Agreement.

Features of Papua LNG



- Potential to develop stranded fields
- The project will generate ~PGK 47 billion (US\$13.5B)
- Allowing PNG to preserve its position as a global environmental leader
- Continued ongoing community development support
- Positioning PNG for the future

Macro Perspective

Features of Papua LNG





































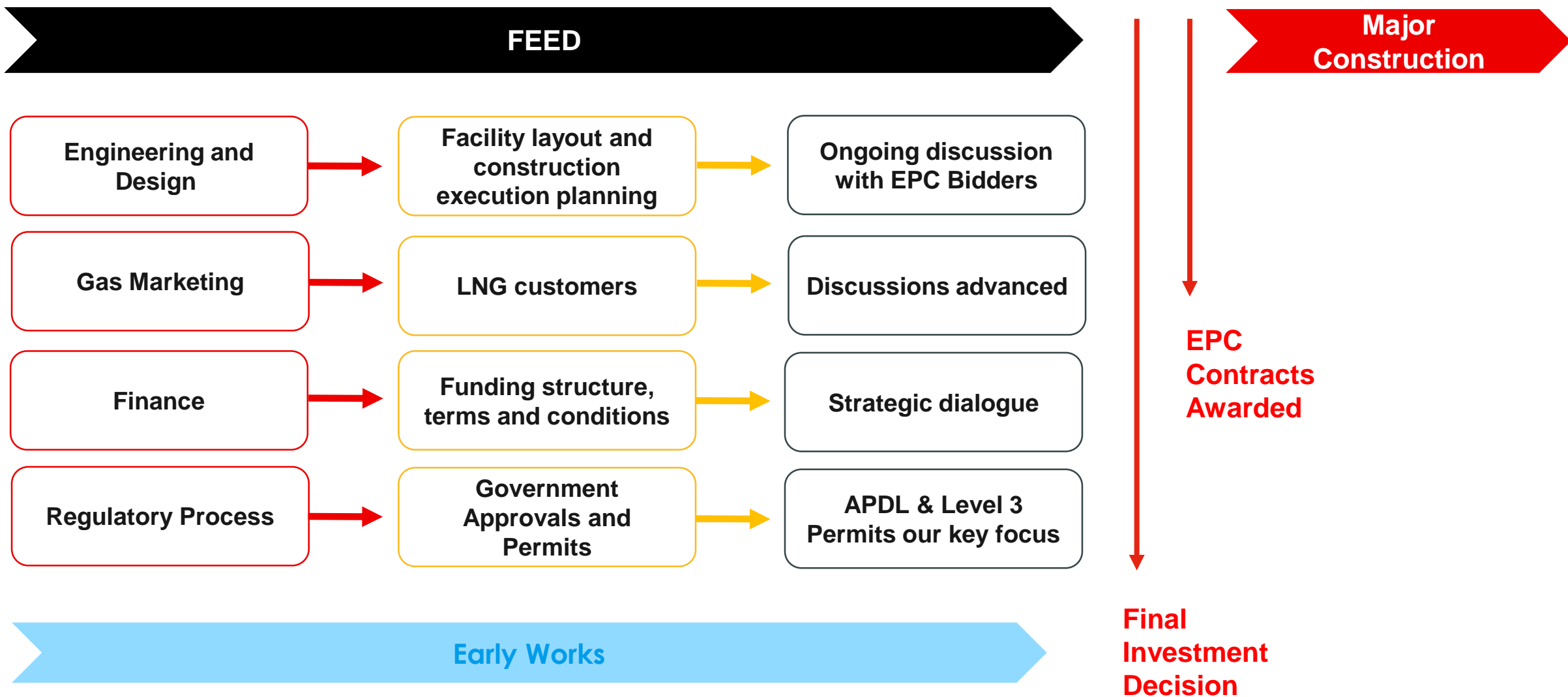








The Road Map: Front End Engineering Design (FEED)



Merci

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