

KPHL – THE FUTURE - OVERVIEW



Kumul Petroleum is an energy company, and in the following decades will;

- Ensure that PNG gets fair-share of the benefits from its own resources.
- Generate revenue for Government to fund PNG's development priorities.
- Create employment and economic opportunities for Papua New Guineans.
- Utilise LNG as a transition fuel in the development of cleaner energy.
- Assist in meeting the growing energy demands of the nation.
- Support renewable energy projects.
- Assist the country becoming a major regional energy provider in LNG, renewables, carbon capture & offsets.

PETROLEUM DEVELOPMENTS





- Ongoing participation in the PNG LNG Project.
- Participation in the Papua & P'nyang LNG projects with 22.5% equity, carrying 2% for landowner & provincial government interests.
- Pursue commercial development options for gas in PRLs held over Pandora, Barikewa, Uramu & Kimu discovered gas fields to be linked to joint venture approved Kumul LNG e-train via existing & planned pipelines.
- Participation in other petroleum/LNG developments.
- Establishment of petrochemical industries.

NATION-BUILDING PROJECTS – WILL CONTINUE



- Health infrastructure support.
- Education & training support.
- Electrification NiuPower and rural electrification.
- Community development & sports support.
- Training & Fabrication Facility.







TRAINING & FABRICATION FACILITY





- A \$100 million industry training & fabrication enterprise to enhance national content and lower the cost of major energy projects.
- Strategic partnerships involved in facility design, construction, and operation.
- Capacity of up to 20,000 tonnes of product a year.
- Direct employment of 1,000 people, and 3,000 indirect jobs.
- Facility is a foundation activity for a "Central Special Economic Zone".
- Kumul Petroleum Academy will move to this location.

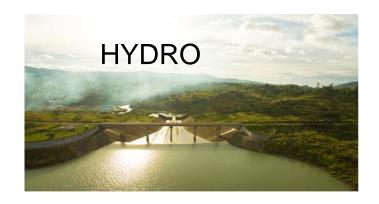
- Apart from being a commercially viable and profitable operation, this facility has huge social benefits;
 - Increased national content (trained employees, local goods & services, SME development)
 - Taxes to Government.
 - Highly trained and exportable skills.



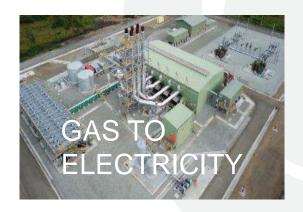
GREEN FUTURE



- PNG has huge and largely unexploited natural energy sources hydro, wind, solar and geothermal - resources that could be developed to produce electricity domestically and for export.
- PNG has large unlogged tropical forest areas a huge 'carbon sink' that could be harnessed through properly designed and validated projects to generate carbon offsets, enabling potential future LNG exports to be net Zero, in line with National Government commitments.
- KPHL is planning carbon capture and/or offset projects to cover its direct existing and future CO2 emissions and those arising from its equity positions in LNG projects.
- KPHL will investigate petrochemicals such as blue/green ammonia production







KPHL IN TEN YEARS



LNG (20.5% player in 14 mtpa industry)

PNG LNG

Papua LNG

P'nyang LNG

Kumul LNG train

Energy

Solar

Co-generation/SEZ supply
Gas-fired electricity generation
Carbon offsets/capture

Dividends

Tax Credit Projects

Taxes

Government Support

Provincial Govt/LO's

Employee Development

Non-Oil/Gas (nation -

building)

Health sector infrastructure

Training & education

Community & sports development

Petrochemicals

Urea & ammonia

Many benefits
will be generated
by KPHL
activities that are
already
underway or
planned, in line
with company
vision:

"Building the nation through its energy resources"