

Media Statement | For Immediate Release | Tuesday November 21, 2023

## OTML BACKS 17<sup>TH</sup> PNG RESOURCES & ENERGY CONFERENCE AS PRINCIPAL SPONSOR

The Papua New Guinea Chamber of Resources & Energy (PNG CORE) has welcomed the country's leading Copper and gold mine, Ok Tedi Mining Limited (OTML) as a Principal Sponsor for the 17th Papua New Guinea Resources & Energy Investment Conference and Exhibition as a Principal Sponsor.

The conference will be held on 10<sup>th</sup> to 13<sup>th</sup> December 2023 at the Sydney International Convention Centre under the theme 'PNG Resources and Energy: Promoting Sustainable Investment'.

Ok Tedi Mining Limited's Managing Director and Chief Executive Officer Kedi Ilimbit when commenting on this sponsorship opportunity said, "As a 100 percent PNG-owned company operating for 40 years providing employment, business opportunities, royalties, dividends, taxes, and other benefits, we believe Papua New Guinea remains a highly attractive investment destination for potential investors from the global resource and energy industry. The opportunities are endless, and we will continue to support the chamber in this endeavor of marketing PNG to the world."

"Since 1970, the mining industry has dominated PNG's economy and will continue to do so over the next several decades as several new projects are close to being operational. PNG is in a highly prospective region and the opportunities for large-scale development remain significant."

Mr Ilimbit will provide and operations update on behalf of OTML at the Sydney Conference. His presentation will focus on OTML's preparation towards El Nino, Key Strategic Projects that will enable mine life extension, exploitation, the upcoming CMCA review and other key updates.

PNG Chamber of Resources & energy President Anthony Smaré, in welcoming this sponsorship stated, "We are delighted to have Ok Tedi Mining Limited to come on board as a Principal Sponsor for this conference. OTML as a leading state-owned miner plays a critical role in PNG's development, and we look forward to hearing from them at the Conference."

This year's conference is anticipated to be the biggest international investment conference ever held by PNG, with over 1500 attendees with four floors of the Sydney International Convention Centre reserved for the four days duration of the Conference, and a program designed to promote investment in PNG's resources and energy sector.

Email: <a href="mailto:info@pngcore.org/">info@pngcore.org/</a>
Website: <a href="https://pngcore.org/">https://pngcore.org/</a>



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For information on how to Sponsor, exhibit and attend the 17th Papua New Guinea Resources and Energy Investment Conference and Exhibition please visit <a href="https://www.pngconference.com">www.pngconference.com</a>.

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## Photo Caption(s):



Ok Tedi Mining Limited's Managing Director and Chief Executive Officer Kedi Ilimbit.

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