



PNG Chamber of Mines and Petroleum



Helping Papua New Guinea to Develop its Full Potential

Media Statement | For Immediate Release | Thursday July 13, 2023

NEW PNG ASIA INVESTMENT CONFERENCE TO PROMOTE INVESTMENT ENGAGEMENT WITH ASIA

On October 16th & 17th, 2023, Papua New Guinea will take center stage at the inaugural Papua New Guinea–Asia Investment Conference in Hong Kong, organized by the PNG Chamber of Mines and Petroleum with support of, and in partnership with, the National Government.

PNG Chamber of Mines and Petroleum (“the Chamber”) President Anthony Smarè made these remarks when responding to Prime Minister Marape’s public announcement of this new investment promotion conference in Hong Kong.

“The Chamber is proud to host this important inaugural event with the support of, and in partnership with, the National Government. This event will provide PNG with the best opportunity yet to harness potential prospects for investment from the China and greater Asia region”.

“We commend PM Marape and his Government for embracing the opportunity to promote investment engagement with existing important investors and trade partners in China, Japan, Korea, India and other Asian markets through this inaugural PNG Asia Investment Conference on the 16th & 17th October 2023 in Hong Kong.

“This new Hong Kong conference will complement the investment promotion that we do with mainly Western investors through the PNG Mineral and Energy Investment Conference, which will again be held in Sydney on 10th to 13th December 2023.

“The PNG Asia Investment Conference will feature the Prime Minister and the Government outlining opportunities for investment and trade with PNG, success stories of Asian investment in PNG, and how PNG is powering Asian growth through supply of energy and other exports.

“There is significant interest in PNG from the Chinese market, and there has been a lot of interest from other Asian markets due to momentum generated by events such as the recent State visits by India’s Prime Minister Modi and Indonesian President Widodo, and Japan’s JX Nippon’s investment into Papua LNG announced last week.

“Since the announcement of this event by Prime Minister Marape last week, interest from companies within PNG and Asia to participate in this event has been phenomenal, with businesses lining up to confirm their attendance. This demonstrates the appetite for investment in, or trade with, PNG – an opportunity which PNG must take advantage of.

“I call on all Asian investors who have investments in PNG, or PNG companies that trade with Asia, to register for their attendance and exhibitions booths now, as space

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is limited to only 500 attendees. It will be a unique opportunity to share and engage on success stories and opportunities for Asian investment in PNG and for enhancing and expanding trade and export opportunities with giant Asian markets such as China, India, Japan, and Korea.”

Over 500 delegates are expected to be present on both days of the event – which is testament to the appetite for investment in PNG.

The Chamber looks forward to working with the Government to ensure a successful PNG-Asia Investment Conference come October.

Organizations who want to be a part of the inaugural PNG-Asia Investment Conference can register their interest with the chamber on proj3@pngchamberminpet.com.pg

More information on the PNG Asia Investment Conference 16th & 17th October, Hong Kong, can be found at www.pngasiaconference.com

Information on the PNG Resources and Energy Conference, 10th to 13th December, Sydney can be found at www.pngconference.com

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