



MEETING MINUTES-Annual General Meeting

Date: 27th April 2023

Started: 2pm

Ended: 4:05pm

Location: Hilton Hotel via Zoom

Purpose: Annual General Meeting No_ 35 2022

Attendance

Present: Anthony Smaré (President) Richard Kassman, Mark McMonagle, Leon Buskens, Andrew Harris, Pansy Taueni-Sialis (COO), Gretel Orake (Policy and Research), Sheryl Peter (Events), Beverlyn Korosa (Events) Joycelyn Moutu (Finance and Administration), Douglas Relgang (Finance and Administration), Theo Gulup (People and Culture), Bibian Barreng (PR and Comms), Constance Maso (PR and Comms), Troy Taule (PR and Comms), Gareth Kome (PR & Comms), Baia Kidu and Samantha Karani (PA), Buieba Saulapei (Graduate Trainee), Susan Martin (Janitor), Romilus Miliken (Logistics/Driver).

In -Person

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| Emmanuel Cistina | BDO |
| Jane Valles | BDO |
| David Wissink | Wafi-Golpu Joint Venture |
| Dan Ward | Leahy Lewin Lowing Sullivan Lawyers |
| Amira Ward | Leahy Lewin Lowing Sullivan Lawyers |
| Bruce Telfer | SGS |
| Florence Willie | Employers Federation of Papua New Guinea |
| Tommy Tomscol | Ramu NiCo Management (MCC) Limited |
| Albert Tobe | Ramu NiCo Management (MCC) Limited |
| Leon Buskens | Santos |
| Roppe Uyassi | Twinza Oil Limited |
| Philip Samar | K92 Mining Limited |
| Kepas Wali H | Harmony Gold Mining Limited |
| Richard Kassman | TotalEnergies E&P PNG Limited |
| Mark McMonagle | Sun Engineering |
| Sarah Kuman | Allens |
| Jonah Arut | LCR PNG Ltd / QUBE Heavy Lift PNG |
| Stanley Komunt | Newcrest Mining Limited - Lihir |



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|---------------|--------------------------|
| Ron Gawi | Highlands Pacific |
| Vele Rupa | Steamships |
| Andrew Dare | Hastings Deerings |
| Vaughan Mills | Corrs Chambers Westgarth |
| Andrew Harris | Deloitte |
| Maygen Turliu | Deloitte |
| Sam Koyama | ExxonMobil PNG Limited |
| Tim Bryson | Newcrest Mining Limited |

Dial-In

| | |
|--------------|---------|
| Chad Coulin | Porgera |
| Harold Duigu | Ok Tedi |

Regrets: No

Absent: No

Minutes

1. WELCOME AND INTRODUCTIONS

1.1. Chair welcomes and introduces the meeting

2. APOLOGIES

2.2. No Apologies

3. REVIEW OF ACTIONS FROM 2022 AGM

3.3. Chair reviewed minutes from last AGM and accepted record of proceedings.

3.4. Mark McMonagle moved motions to approve minutes of 2022 AGM and was seconded by Vaughn Mills.

4. ELECTION OF OFFICE BEARERS AND COUNCIL VACANCIES

4.1. Mr. Anthony Smaré accepted nomination for President.

4.2. Mr. Richard Kassman accepted nomination for Senior Vice President

4.3. Mr. Mark McMonagle accepted (associate member) nomination for Councillor

4.4. Mr. Philip Samar elected as Vice President at 5pm Wednesday April 26,2023

4.5. Hitesh Lal (ExxonMobil PNG), Harold Duigu (Ok Tedi Mining Limited) and Stanley Komunt (Newcrest Mining Limited-Lihir) elected as Councillors.

4.6. President Mr. Anthony Smaré acknowledged Tim Richards and John Chambers for their time as Councillors.

5. PRESIDENT'S REPORT – ANTHONY SMARÉ

5.1 President welcomes the 35th Annual General Meeting and new members who have joined the Chamber over the last 12 months.

5.2 Highlights the 2022 Community Affairs Workshop held in October at the Hilton hotel in Port Moresby with the theme - PNG Resources: Securing the next wave of responsible investment.

5.3 Provided remarks that the 16th PNG Mining & Petroleum Investment Conference in Sydney in December was a spectacular success.



- 5.4 Provides an update on Porgera's resumption of operations, Papua LNG's successful launch, progress on Wafi-Golpu and PDAC participation in Toronto, Canada.
- 5.5 President gave an update on matters affecting the industry such as Gold Bullion Refinery, Production Sharing Contracts, National Content Policy, Industry Tax Compliance, Unemployment bulge and where the industry is at to help out with this crisis.
- 5.6 A high level update on key upcoming events was provided for the Lae Community Affairs and National Content Conference in August, First Hong Kong Investment Conference in October and Sydney Investment Conference in December.
- 5.7 President indicated that the PNG Chamber of Mines and Petroleum will change its name (rebrand)
- 5.8 Update was given that Chamber has now expanded with additional staff.

6. MANAGEMENT REPORT – PANSY TAUENI-SIALIS AND GRETTEL ORAKE

- 6.1 Pansy Taueni-Sialis welcomed attendees to the 35th AGM and acknowledged contenders for Council roles.
- 6.2 Highlighted the two-fold presentation covering the highlights of 2022 and current work programs.
- 6.3 Introduced Gretel Orake as the new Head of Policy, who will provide an overview of policy and legislative matters.
- 6.4 Emphasized the Chamber's role as a member-funded association and a non-for-profit peak body.
- 6.5 Recalled the formation of the Chamber in 1990 and its current membership of 67 members from all sectors.
- 6.6 Reflected on the challenges and achievements of the past year, including the formation of the 11th parliament and the activation of member interests and agendas post-Covid.
- 6.7 Discussed her role as COO since September and the formulation of a 100-day plan with two short-term goals: a strong finish in 2022 and a fresh start in 2023.
- 6.8 Mentioned key activities such as the first parliament induction program, the CA & BD workshop, and the 16th investment conference.
- 6.9 Announced the departure of Executive Director Professor Mellam in January 2023 and the subsequent strategic workshop to revisit the Chamber's strategy.
- 6.10 Presented the renewed purpose of the Chamber and the three key themes: Policy, Research and Implementation; Educate & Share information; and Connector.
- 6.11 Discussed the need for a fit-for-purpose organizational structure to drive efforts and goals.
- 6.12 Detailed the strategic goals of the Chamber, including Government and Political engagement, Energy Transition, Communication, Community, and Membership.
- 6.13 Announced the launch of an online portal for membership renewal and the introduction of a Member Referral Program and Landcos participation.
- 6.14 Shared the events calendar for 2023, highlighting the CA & National Content conference and the big event in Sydney.
- 6.15 Emphasized the importance of the mining and petroleum industry in PNG, employing over 20,000 people and contributing to community development programs.



- 6.16 Concluded with remarks on the importance of stable and effective fiscal and regulatory policies for the success of the resource sectors in PNG.
- 6.17 Welcomed new council members and thanked the council executives. Acknowledged Baia Kidu for her dedication and service.
- 6.18 Gretel Orake presents the Policy and Research Strategic Objectives including Policy positions, balanced responsibility, industry advocacy and approach.
- 6.19 Gretel identified that for Approach, the Chamber will follow a five-step approach to achieve positive, sustainable results through Identification, Research & Data, Analysis, Recommendations and Measurements
- 6.20 On Strategic Goals, Gretel highlighted that the Chamber would aim to develop an Industry Carbon statement regarding carbon policy and trading. Prioritize industry data and work with members to create a data security strategy. Produce a position paper advocating for a “rules-based” approach to licensing and agreement processes. Develop a position on economic integration and poverty reduction through resource sector investments.
- 6.21 On Strategic Architecture, Gretel pointed out that this includes several headline concepts such as Government Relations, Energy Transition, Data Management, Project Cycle, Effective Communication, Community Engagement and Membership Categories.
- 6.22 Chamber to engage with the Department of Commerce and major industry players to address economic integration and local participation. An Annual Sustainability Statement will measure our progress.
- 6.23 Concluded with update on Chamber actively working on policy and legislative matters. Members are encouraged to join relevant sub-committees, including the Environment Committee and Mining.

7. ADOPTION OF THE 2022 AUDITED REPORT AND ACCEPTANCE OF FINANCIAL STATEMENTS

7.1 Douglas Relgang presented the 2022 audited report and financial statements. This was accepted at the AGM. The report was move by Leon Buskens and seconded by Philip Samar.

8. PROPOSED RESOLUTIONS

- 8.1 Change of name from PNG Chamber of Mines and Petroleum to PNG Chamber of Resources and Energy.
- 8.2 Advice from the lawyers was that the proposal for a change of name should have been given to the members 21 days prior to the AGM. This didn't happen because there were some steps that needed to be taken with IPA first. This didn't happen.
- 8.3 It was decided that the proposal for a change of name be done at a Special Meeting.
- 8.4 Appointment of external auditor. BDO appointed and was moved by Richard Kassman and seconded by David Wissink.

9. GENERAL BUSINESS

- 9.1. Florence Willie queried the series of amendments on the nomination forms that were sent out.
- 9.2. Sam Koyama asked about the PNG Chamber website and when it will it be live.



9.3. Tim Bryson commended Pansy and The Chamber team and farewelled Baia Kidu.

10. There being no further business, the meeting was closed at 4:05 pm

ANTHONY SMARÉ
CHAIRMAN

DATE 28.04.2023